



FIRST CALIFORNIA
FINANCIAL GROUP, INC.





Safe Harbor Statement

This presentation contains certain forward-looking information about First California that is intended to be covered by the safe harbor for "forward-looking statements" provided by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements, and include statements related to the ongoing integration of the bank's people and culture, implementation of First California's new marketing and brand development strategy, potential acquisitions, the expansion in services and products offered to First California customers, the creation of operating efficiencies adding new branch locations, strategy for attracting and retaining employees and long-term growth plans. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond the control of First California. First California cautions that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. Risks and uncertainties include, but are not limited to, the impact of the current national and regional economy on small business loan demand in Southern California, loan delinquency rates, the ability of First California and First California Bank to retain customers, interest rate fluctuations and the impact on margins, demographic changes, demand for the products and services of First California and First California Bank, as well as their ability to attract and retain qualified people and competition with other banks and financial institutions. If any of these risks or uncertainties materialize or if any of the assumptions underlying such forward-looking statements prove to be incorrect, First California's results could differ materially from those expressed in, or implied or projected by such forward-looking statements. First California assumes no obligation to update such forward-looking statements. For a more complete discussion of risks and uncertainties, investors and security holders are urged to read the section titled "Risk Factors" in First California's Annual Report on Form 10-K and any other reports filed by it with the Securities and Exchange Commission ("SEC").



Financial Snapshot

- Traded Nasdaq: FCAL
- Shares outstanding: 11.5 million
- Recent price: \$8.00 (4/29/08)
- Range since merger: \$6.90 - \$13.95
- Book value: \$11.81 (to 12/31/07)
- Market capitalization: \$91.8 million



A Merger of Equals

- 2 holding companies with 3 fast growing banks merged to form FCAL in March 2007
- More than \$1 billion in assets
- 12 branches serving vibrant Los Angeles, Orange and Ventura Counties

Our Marketplace





Benefits of the Merger

- Absence of mainstream midsize Southern California banks
- Critical mass
- Economies of scale



Merger Integration

- Conversion completed on schedule
- Consolidated back office operations
- All merger & integration costs addressed
- Commenced First California Bank branding



Well-Positioned

- Strong Balance Sheet
- Strong Asset Quality
- Well Capitalized
- Proven Management Team
- Successfully created a platform that can support growth



Quality Loan Portfolio

- Conservative credit culture
- Experienced credit administration team
- Diversified & granular loan portfolio
- Low non-performing loan level
- No exposure to sub-prime loans



Sound Asset Quality

(in thousands)	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Past Due Loans				
30-89 Days	\$ 4,746	\$ 3,668	\$ 4,027	\$ 12,693
90 Days	\$ 2,848	\$ 890	\$ 953	\$ 100
Nonaccrual	<u>\$ 5,720</u>	<u>\$ 5,720</u>	<u>\$ 5,992</u>	<u>\$ 334</u>
Total Past Due & NAL	<u>\$13,314*</u>	<u>\$ 10,278</u>	<u>\$ 10,972</u>	<u>\$ 13,127</u>
Repossessed Per. Prop.	\$ 197	\$ 244	\$ 244	\$ 303
Other Real Est. Owned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Foreclosed Prop.	<u>\$ 197</u>	<u>\$ 244</u>	<u>\$ 244</u>	<u>\$ 303</u>

* The increase in the company's loans past due 90 days and accruing since the end of the third quarter represents one \$1.5 million loan that was renewed in January.



Average Loan Size

(as of Dec. 31 2007)

Number

Dollars

Commercial RE

336

\$ 882,000

Multifamily RE

60

\$ 568,000

Const. & land

62

\$ 3,368,000

C&I

732

\$ 254,000



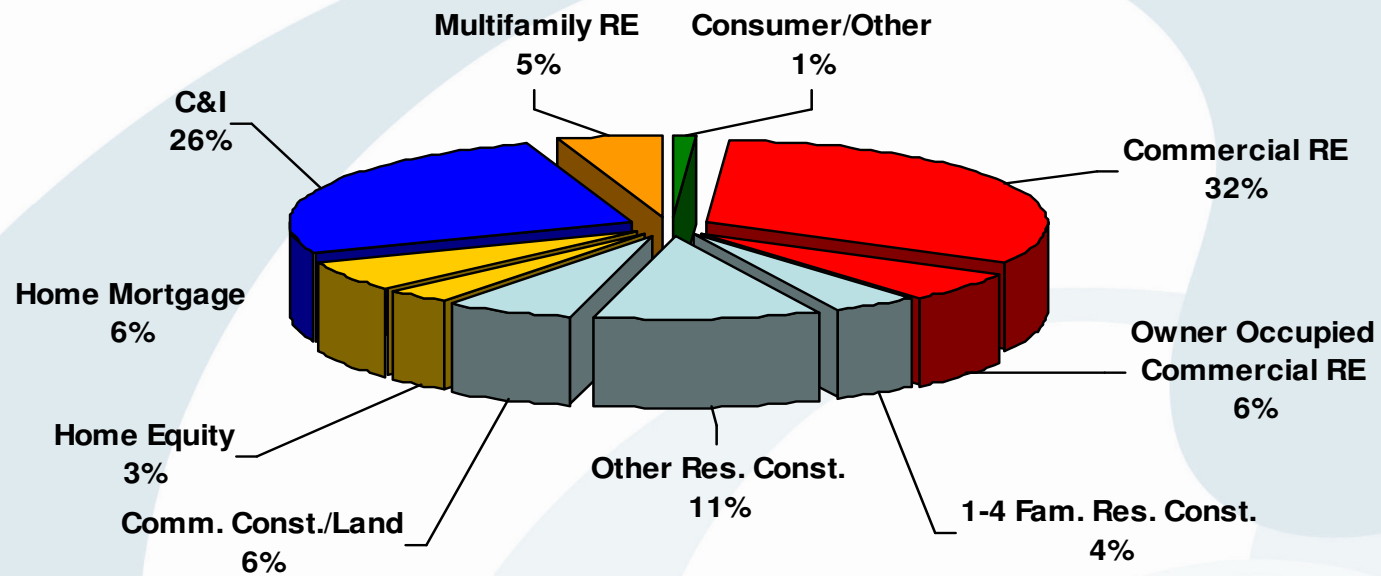
Residential Construction

County	Commitment	Outstanding
Los Angeles	\$ 98.6m	\$ 65.8m
Orange	\$ 7.4m	\$ 2.6m
Ventura	\$ 18.8m	\$ 11.6m
Monterey	\$ 4.6m	\$ 4.2m
Riverside	\$ 3.0m	\$ 2.8m
San Bernardino	\$ 4.3m	\$.6m
Santa Barbara	<u>\$ 20.7m</u>	<u>\$ 19.0m</u>
TOTAL	\$157.4m	\$106.6m



Diversified Loans

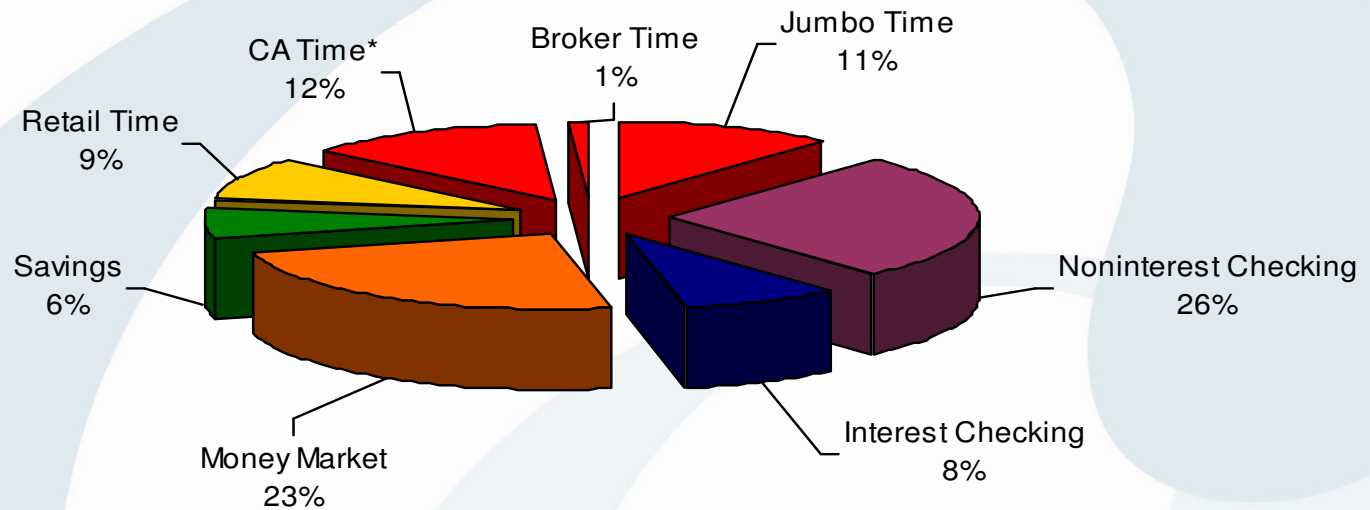
Loan Composition
(As of December 31, 2007)





Diversified Deposits

Deposit Composition
(As of December 31, 2007)





Loans & Deposits

	4Q 2007	3Q 2007	2Q 2007	1Q 2007
Loans	\$746.2m	\$756.3m	\$731.1m	\$722.4m
Deposits	\$761.1m	\$767.2m	\$776.6m	\$770.8m



Results Overview

- 2006 and prior results are legacy MBLA
- New First California begins March 12, 2007
- Q1 2007 includes only 19 days of combined operations
- 2007 results include impact of merger & integration



2007 Overview

- Net income of \$7.1 million in 2007 vs. \$5.6 million in 2006
- Net income of \$2.66 million in 4Q 2007 versus \$1.68 million in 4Q 2006
- \$2.4 million, or 262,000, of shares repurchased significantly below book value
- Well capitalized



Key Financial Results

(in millions)	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Pretax income before merger related activity	\$4.137	\$ 4.291	\$ 4.903	\$ 2.548
Debt refinancing	--	--	--	\$(1.564)
Integration/merger	--	\$(.540)	\$(1.427)	\$(3.476)
Charter Sale	<u> --</u>	<u> --</u>	<u> \$ 2.375</u>	<u> --</u>
Pretax income (loss)	<u>\$4.137</u>	<u>\$ 3.751</u>	<u>\$ 5.851</u>	<u>\$(2.492)</u>
Net Income (loss)	<u>\$2.662</u>	<u>\$ 2.411</u>	<u>\$ 3.110</u>	<u>\$(1.095)</u>



Our Goals

- Be a dominant bank of choice in Southern California for small & middle market businesses
- Excel in broader service based culture
- Attract and retain the best staff
- Increase profitability
- Enhance long-term franchise value



Our Outlook

- We expect to gain momentum
- Enhance shareholder value
- Stock price as a multiple of book value
- Deliver on our promises for growth and performance



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