

CAPITAL INSIGHT PARTNERS SAMPLE INSTITUTIONAL INVESTOR TARGETING SCREENS

BuySideIQ

Description

Name: Equity Under Mgmt (\$mil): Hedge Fund: Turnover:

Type: # of Holdings: Index: Market Cap:

Analytics

Score: Expected Position: Industry Exposure: Exclude Unrelated Industry Funds

Shares Held: Non-Holders Market Cap Exposure: Country Exposure: Exclude Unrelated Country Funds

Location

Region: City: State: Zip:

Advisor

Equity Under Mgmt (\$mil): Expected Position:

Shares Held: Non-Holders

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<input type="checkbox"/> Name	Score	Turnover	Industry	Shares	ExpdPos	Type	Region	Advisor
<input type="checkbox"/> Alpine Dynamic Financial Services Fund	100	Medium	Very High	0	18,395	MF	New York City/NY Metro	Alpine Woods Capital Investors LLC
<input type="checkbox"/> Athena Capital Management, Inc.	100	Very Low	Very High	0	276,691	Inv	Philadelphia/PA Metro	Athena Capital Management, Inc.
<input type="checkbox"/> Benchmark Plus Management LLC	100	Medium	Very Low	0	167,412	Hed	Seattle/WA Metro	Benchmark Plus Management LLC
<input type="checkbox"/> Buffalo Micro Cap Fund	100	Low	High	0	105,405	MF	Wichita/KS Metro	Kornitzer Capital Management, Inc.
<input type="checkbox"/> Fifth Third Micro Cap Value Fund	100	Medium	Very High	0	64,657	MF	Cleveland/OH Metro	Fifth Third Asset Management, Inc.
<input type="checkbox"/> GAMCO Westwood Mighty Mites (SM) Fund	100	Very Low	High	0	47,195	MF	New York City/NY Metro	Teton Advisors, Inc.
<input type="checkbox"/> Heartland Value Fund	100	Medium	High	0	347,000	MF	Milwaukee/MI Metro	Heartland Advisors, Inc.
<input type="checkbox"/> J.J.R. Hilliard, W.L. Lyons LLC Asset Management	100	Very Low	Very High	0	205,496	Bro	Louisville/KY Metro	J.J.R. Hilliard, W.L. Lyons LLC Asset Management

Our program enables us to screen for specific investment styles, target particular regions or cities and more. The results provide score correlations (the higher the score, the more likely the investor is to be interested in a particular company – although there is an exception to every rule!). Portfolio turnover, an investor’s industry focus, expected position, sub-advisory role, specific portfolio manager details, fund analysis are some of the statistics we have access to.

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Royce Discovery Fund Holdings As Of 9/30/08

Score	96	Firm Name	Royce & Associates LLC
Stocks Held	81	Website	http://www.roycefunds.com
EUM (Millions)	\$1	Location	New York, NY
Type	MF	EUM (Millions)	\$13,753
Filing Date	9/30/08	Stocks Held	1,388
Expected Position	7,457 shares	Expected Position	347,000 shares
Shares Held	0	Shares Held	0
Industry	High		

Overview

Founded in 1972 by Charles M. Royce, Royce & Associates LLC is an investment advisor firm located in New York City. Royce was acquired by Legg Mason, Inc. (NYSE: LM) in 2001.

Investment Approach

Royce follows a value approach and strives to construct portfolios that provide investors with above-average performance with below-average volatility. They invest in small- and micro-cap companies (market cap up to \$5 billion) that are trading significantly below Royce's estimate of their current worth. Their core value philosophy is oriented toward understanding enterprise value, seeking valuation discrepancies and seeking the right mix of financial characteristics versus price. In managing portfolios within the small-cap sector, they concentrate their investments by holding larger positions in a relatively limited number of securities. They believe that this approach is appropriate given that the small-cap sector is relatively efficient and offers greater trading volumes, more analyst coverage and narrower bid/ask spreads. Royce diversifies most of their portfolios that invest in the micro-cap sector by holding relatively smaller positions in a larger number of securities. Royce uses a bottom-up approach to choosing portfolio holdings. Their goal is to identify promising companies that have the following characteristics: strong balance sheets, high internal rates of return and ability to generate cash flow. Generally, they seek to purchase companies trading at discounts of approximately 50% to their estimate of the businesses' value. On the other hand, they will generally sell a position when the company reaches Royce's estimate of its value. They avoid intentionally holding cash positions in order to time the market.

Notes

Lists

Lists:

Contacts

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